



## REQUEST TO PAY – Pay by bank

Our SEPA credit transfer (SCT) solution

**SEPAexpress REQUEST TO PAY (RtP)** is a payment solution **to initiate SEPA (Inst) credit transfers using innovative Open Bankings Payment Initiation Service (PIS)**. This service verifies the end consumer through 2 -Factor Authentication (2FA) and executes transactions directly. Merchants receive instant payment notifications. They also profit from **cut down costs**, an accelerated **cash flow** and their **chargeback risk drops to zero**.

- Increased security due to immediate initiated payment**
- Enhanced end consumer protection due to 2FA and encrypted data**
- One API integration**
- No chargebacks**
- Real-time update about payment status**
- Several Open Banking providers**

SCT product features	REQUEST TO PAY	PAYOUT
Easy integration of credit transfer (CT) for EU (SEPA) via one API	✓	✓
White label option		✓
Payment reconciliation*	✓	✓
Fully Payment Services Directive (PSD2) compliant	✓	✓
Fixed or variable amounts	✓	✓
Payment Initiation Service (PIS)** via Open Banking (chargeback is not possible with this procedure)	✓	
SEPA CT for payouts to consumers and partners		✓
From end consumer to PSP/merchant	✓	
Push payment method	✓	✓
From PSP/merchant to end customer		✓

\*Payment reconciliation: Is a modern way of accounting that compares internally recorded financial data with bank statements to ensure that they are all correct.

\*\*The Payment Initiation Service (PIS) is part of open banking, where a third-party service provider is given permission to connect to the bank account and initiate payments on its behalf after successful authentication.