



BASIC – The classic direct debit

SEPA direct debit (SDD)

SEPAexpress **BASIC** is the **classic direct debit**. **SDD** is a pull payment method from the family of **account-to-account (A2A) payments**. After the end consumer’s approval via a mandate, the merchant has permission to pull one-time or recurring transactions.

Our USP is to be a cost-effective alternative to expensive card-based or eWallet payment solutions. **Automated processing of exceptions** and **automated mandate management** make your bookkeeping and liquidity management easier. **Automatic reconciliation** service and **performance reports** display daily transaction status feedback without any delay.

Easy possibility to top up BASIC with risk management services via SEPAexpress PLUS and DYNAMIC.

Direct debit: the better alternative to credit cards

Credit card (CC)

- ☹️ Card (numbers) change or expire
- ☹️ High costs due to additional fees and percentual
- ☹️ Higher failure rates (approx. 5%)

Direct debit (DD)

- 😊 Bank details stay the same
- 😊 Very low costs and fixed fees
- 😊 Very low failure rates (<1%)

Features	BASIC	PLUS	DYNAMIC
Easy integration of direct debit (DD) for EU (SEPA) and UK (BACS) via one API	✓	✓	✓
White label option	✓	✓	✓
Payment reconciliation*	✓	✓	✓
Recurring transactions	✓	✓	✓
Fully Payment Services Directive (PSD2) compliant	✓	✓	✓
Fixed or variable amounts	✓	✓	✓
Account Information Service (AIS)** check for account holder identification incl. balance verification via open banking		✓	✓
Click mandate as an additional security level for optimal management of risk and conversion			✓
TAN mandate as an additional security level for optimal management of risk and conversion			✓
Pull Payment method (SEPA direct debit)	✓	✓	✓

*Payment reconciliation: Is a modern way of accounting that compares internally recorded financial data with bank statements to ensure that they are all correct.

**Our Account Information Service verifies the existence of the account and the eligibility for direct debit, so that failed payments can be avoided and chargebacks can be reduced by up to two thirds!